

CITY OF SCHERTZ
NOTICE OF PUBLIC HEARING ON PROPOSED 2017-18 BUDGET
AS REQUIRED BY H.B. 3195

The Schertz City Council will hold a budget public hearing on Tuesday, August 29, 2017 at 6:00 P.M. in the Council Chambers of the Municipal Complex, Bldg #4, 1400 Schertz Parkway, Schertz, Texas on the proposed budget for fiscal year 2017-18.

Summary of FY 2017-18 Proposed Budget:

	GENERAL FUND	TAX I&S FUND	WATER & SEWER FUND	DRAINAGE FUND
PROPOSED 2017 - 18				
ESTIMATED REVENUES				
Property Tax	\$11,826,025	\$6,030,353	-	-
Other Tax	44,000	-	-	-
Sales Tax	7,711,085	-	-	-
Franchises	2,229,264	-	238,260	-
Permits/License/Fees	2,078,646	-	\$22,013,250	\$1,182,250
Municipal Court	1,522,016	-	-	-
Inter-jurisdictional	873,008	-	-	-
Inter-Fund & Administrative	4,484,614	487,110	194,546	1,327,327
Miscellaneous	<u>585,400</u>	<u>477,069</u>	<u>206,614</u>	<u>254,350</u>
	\$31,354,058	\$6,994,532	\$22,652,670	\$2,763,927
ESTIMATED EXPENDITURES				
Personnel	\$20,885,496	-	\$1,911,272	\$398,352
Supplies	593,672	-	161,300	3,700
Professional & City Svcs	5,181,674	-	640,500	125,900
Utility Maint & Svcs	2,413,741	-	12,140,509	984,455
Operations Support & Svcs	323,790	-	5,291,210	498,495
Equipment & Leasing	1,955,684	-	521,100	145,800
Debt Service	-	6,694,532	1,626,779	123,225
Projects	<u>-</u>	<u>-</u>	<u>360,000</u>	<u>484,000</u>
	\$31,354,058	\$6,694,532	\$22,652,670	\$2,763,927

This proposed budget will raise more total property taxes than last year's budget by \$410,066, or 3% increase, and of that amount, \$412,829 is tax revenue to be raised from new property added to the tax roll this year.

A copy of the proposed budget is available for review at the City Secretary's office, Municipal Building #2, 1400 Schertz Parkway, Schertz, Texas; at the Schertz Public Library, 798 Schertz Parkway, Schertz, Texas; and online at www.schertz.com