

Notice About 2022 Tax Rate

Property Tax Rates in the City of Schertz

This notice concerns the 2022 property tax rates for the City of Schertz

This notice provides information about two tax rates used in adopting the current tax year's tax rate. The no-new-revenue tax rate would impose the same amount of taxes as last year if you compare properties taxed in both years. In most cases, the voter-approval tax rate is the highest tax rate a taxing unit can adopt without holding an election. In each case, these rates are calculated by dividing the total amount of taxes by the current taxable value with adjustments as required by state law. The rates are given per \$100 of property value.

This year's no-new-revenue tax rate \$0.4526/\$100

This year's voter-approval tax rate \$0.4968/\$100

To see the full calculations, please visit <https://www.co.guadalupe.tx.us/tax/tax.php> for a copy of the Tax Rate Calculation Worksheet.

Unencumbered Fund Balances

The following estimated balances will be left in the taxing unit's accounts at the end of the fiscal year. These balances are not encumbered by corresponding debt obligation.

Type of Fund	Balance
Interest & Sinking	\$1,969,637
General Fund	\$12,492,394

Current Year Debt Service

The following amounts are for long-term debts that are secured by property taxes. These amounts will be paid from upcoming property tax revenues

Description of Debt	Principal	Interest	Other Amounts	Total Payment
	\$	\$	\$	\$
GO 2007	355,000	71,123	0	426,123
GO 2014R	775,000	245,150	0	1,020,150
GO 2015R	0	37,050	0	37,050
GO 2016	255,000	121,606	0	376,606
CO 2016A	205,000	32,469	0	237,469
CO 2016B	65,000	38,388	0	103,388
CO 2017	315,000	103,400	0	418,400
GO 2017	170,000	95,025	0	265,025
CO 2018	260,000	151,263	0	411,263
GO 2018	205,000	172,069	0	377,069
GO 2018R	595,000	73,617	0	668,617
CO 2019	275,000	106,800	0	381,800
GO 2020R	960,000	174,063	0	1,134,063
GO 2021R	350,000	124,800	0	474,800
CO 2022	175,000	166,525	0	341,525

CO 2022A	595,000	0	0	595,000
GO 2022	1,333,900	0	0	1,333,900

- Total required for debt service. \$ 8,602,248

 - Amount (if any) paid from funds listed in unencumbered funds \$ 730,143

 - Amount (if any) paid from other resources \$ 100,000

 - Excess collections last year \$ 0

 = Total to be paid from taxes in _____ \$ 8,602,248
 (current year)

 + Amount added in anticipation that the taxing unit will collect

 only _____ % of its taxes in _____ \$ 0
 (collection rate) (current year)

 = Total Debt Levy \$ 8,602,248